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DOOMADGEE ABORIGINAL SHIRE COUNCIL
MINUTES – AUDIT COMMITTEE
THURSDAY, 10TH SEPTEMBER 2015

Minutes of the Audit Committee Meeting of the Doomadgee Aboriginal Shire Council held in the Boardroom, 275 Sharpe Street, Doomadgee on Thursday 10th September 2015.

OPENING

The meeting was declared open by Mr James Gauvin at 14:21.

PRESENT

Mr James Gauvin	Chairperson (via teleconference)
Mr Barry Walden	Independent Community representative
Cr T Douglas	Council representative (Deputy Mayor) (via teleconference)

Council Officers (Observers):

R Richardson	Chief Executive Officer (from 14:22)
A Seiler	Deputy Chief Executive Officer
A David	Accountant (via teleconference)

APOLOGIES & LEAVE OF ABSENCE

Cr E Cairns	Council representative (Councillor)
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CONFIRMATION OF PREVIOUS MINUTES

Moved B Walden Seconded J Gauvin that the Minutes of the previous Doomadgee Aboriginal Shire Council Audit Committee meeting held on Thursday 18th June 2015, be confirmed as a true and correct record of that meeting.

CARRIED (3/0)

OFFICERS REPORTS

5.1 Adoption of Draft Annual Financial Report

LOCATION/ADDRESS:	Not applicable
APPLICANT:	Not applicable
FILE NUMBER:	
AUTHOR:	Adam Seiler, Deputy Chief Executive Officer
CONTRIBUTOR(S):	Not applicable
RESPONSIBLE OFFICER:	Chief Executive Officer
DISCLOSURE OF INTEREST:	Not applicable
DATE OF REPORT:	10 September 2015

SUMMARY

Consideration of the adoption of the Draft Annual Financial Report by the Audit Committee for subsequent provision to the External Auditor

BACKGROUND

The Draft Annual Financial Report has been prepared by the Manager Finance and reviewed by the Deputy Chief Executive Officer and an external accountant.

COMMENT

A number of amendments were made to the Tropical model financial report including the removal of duplicated notes (where applicable) and unnecessary disclosure notes (for example, Borrowings – Council has no debt).

The Audit Committee is requested to ratify acceptance of this draft financial report to enable subsequent provision of same to Council's external auditor, Grant Thornton and onward to the Queensland Audit Office.

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CONSULTATION

Not applicable

LEGISLATIVE ENVIRONMENT

Local Government Act 2009

Local Government Regulations 2012

STRATEGIC ASSOCIATION / ALIGNMENT TO CORPORATE PLAN

Not applicable

RISK ASSESSMENT

Not applicable

FINANCIAL IMPACT

Not applicable

ASSET MANAGEMENT AND SUSTAINABILITY IMPACT

Not applicable

POLICY ASSOCIATION

Not applicable

CULTURAL CONSIDERATIONS

Not applicable

RECOMMENDATION

That it be recommended to Council that draft Annual Financial Report be accepted and forwarded to Council's External Auditor (Grant Thornton) for onward submission to the Queensland Audit Office (QAO) directly.

Moved B Walden Seconded J Gauvin that it be recommended to Council that the draft Annual Financial Report be accepted (as amended) and forwarded to Council's External Auditor (Grant Thornton) for onward submission to the Queensland Audit Office (QAO) directly.

CARRIED (3/0)

Reason for alteration to the Recommendation:

The Audit Committee discussed the issue of Doubtful Debt, specifically the significant movement from 2014 to 2015 and the Deputy CEO advised the provision had been calculated on known doubtful debt within the Sundry Debtors ledger.

A further review on the content of the Avdata (\$105,495) and Housing Rental (\$188,328) debt ledger was requested and the Deputy CEO acknowledged this would be undertaken and any necessary adjustments to the provision amended prior to submission to Council's External Auditor.

The Chairperson acknowledged same, and confirmed the Committee was only responsible for considering and reviewing the Draft Annual Financial Report, not sanctioning its final completion as the report remains subject to audit.

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STRATEGIC REPORTS

Nil

CLOSURE

There being no further business to discuss, the Chairperson declared the meeting closed at 14:46.

I, James Gauvin confirm the afore Minutes of the Audit Committee Meeting held on Thursday 10th September 2015 are confirmed on _____ 2015 as a true and correct record.

Mr James Gauvin

INDEPENDENT CHAIRPERSON