



DOOMADGEE ABORIGINAL SHIRE

Long Term Financial Sustainability Statement

For the year 2017 - 2026



≡ COUNCIL

Dommadgee Aboriginal Shire Council

Assumptions

- 1 For the current budget 2016-17 the historical input data used was May 2016 financial statements. This is to reflect the actual balances of cash, receivables and other balance sheet items.
- 2 In the succeeding years, the Sales - Contract Recoverable was reduced \$4,800,000 due to the Construction of the Housing Project. There was no assurance from the department for the Housing Project.
- 3 A common CPI factor has been applied to the model to ensure uniformity and is within the acceptable estimates of 2.5%
- 4 Proposed renewals and new assets for year 2016-2017 are based on the Proposed Budget. For succeeding years, the Council need to apply funding to maintain the sustainable level of assets.
- 5 Proposed renewals for succeeding years are calculated using 90% of the current year's expenditure (building, housing, other structures, P&E and office furnitures)
- 6 Proposed renewal for the succeeding year expenditure is the total estimated cost of assets at the end of their useful lives
- 7 The scenario for renewals and replacement of assets was funded by grants. Council can't continue to rely on current levels of rate funding to maintain the assets. Grant funding would be required to maintain current levels of direct operational costs of assets renewals.

financial report.

net items

0,000. This is for the cost for the Proposed
tment for the continuous contract of building houses

consistency and

used Capital works Programs of the Councils
inable ratio.

nt levels of depreciation for all assets category

cost of projects identified as reaching the

community's assets base.
ial expenditure plus a model level

DOOMADGEE ABORIGINAL SHIRE COUNCIL
Statement of Comprehensive Income

DOOMADGEE ABORIGINAL SHIRE COUNCIL
Statement of Financial Position

DOOMADGEE ABORIGINAL SHIRE COUNCIL

Statement of Cash Flow

DOOMADGEE ABORIGINAL SHIRE COUNCIL

Statement of Change of Equity

DOOMADGEE ABORIGINAL SHIRE COUNCIL

Statement of Capital Funding

